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Just Announced

DEARBORN PARTNERS AND THIRD RIVER CAPITAL MANAGEMENT ANNOUNCE TRANSACTION BETWEEN FIRMS

We are pleased to announce our new strategic alliance with Chicago-based Third River Capital Management, a boutique investment firm with a specialty in small-cap and deep roots in value investing.

The new partnership evolved from a 40-year relationship between the founders of both firms. The acquisition will expand our in-house investment capabilities and give both firms a stronger platform to serve clients and grow.

"We are excited about the acquisition because it adds an outstanding small-cap value team to our product set," said Jeff Simmons, a Managing Director at Dearborn Partners who focuses on institutional clients. "Third River brings great people, proprietary research, and a team-based investment approach to Dearborn's existing investment management team."

Third River Capital Management takes a consistent, disciplined approach to intrinsic value investing for institutional and private clients. They are excited about the increased opportunity afforded by our new partnership.

"This acquisition will enhance our firm's ability to leverage our expertise in value investing while capitalizing on Dearborn's exceptional level of client service," said Kevin Silverman, a Managing Director at Third River. "The partners of our firms have previously worked together and been friends for years. We have been continually impressed by Dearborn's reputation and are excited to be joining their team."

Founded in 1997, Dearborn now has 26 employees and manages approximately \$2 billion in assets for 40+ institutional and 200+ private clients. Adding to our strength, the senior professionals at Third River average more than 30 years of industry experience and share a long history of value investing.

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