

D E A R B O R N

P A R T N E R S

**Dividend Income Generated by the
Dearborn Partners High & Rising Dividend
Separately Managed Account Portfolio**

The Power of Rising Dividends

Carol M. Lippman, CFA
6/30/2017

Summary

Frequently we are asked how much dividend income is generated by the companies in our Dearborn Partners Rising Dividend separately managed account (SMA) portfolios. The following page shows the dividend income generated for each trailing one year as of the most recent quarter end since inception by our High & Rising SMA portfolio, based on an initial \$200,000 investment on September 30, 2011. The amount of dividend income shown for the bar ending June 30, 2012 is significantly less than the subsequent bars because it encompasses only three quarters since inception.

As of June 30, 2017, the High & Rising Dividend portfolio generated total dividend income (cumulative before fees) of \$57,607, or 28.8% of the original \$200,000 investment.

A primary objective of our Dearborn Partners Rising Dividend Strategy is to get higher dividends year after year from our portfolio of what we consider to be great companies. So far, we have accomplished a primary goal.

We appreciate your interest in our Dearborn Partners Rising Dividend Strategy. Please let us know of others who might benefit from the power of rising dividends and our disciplines.

Disclaimer:

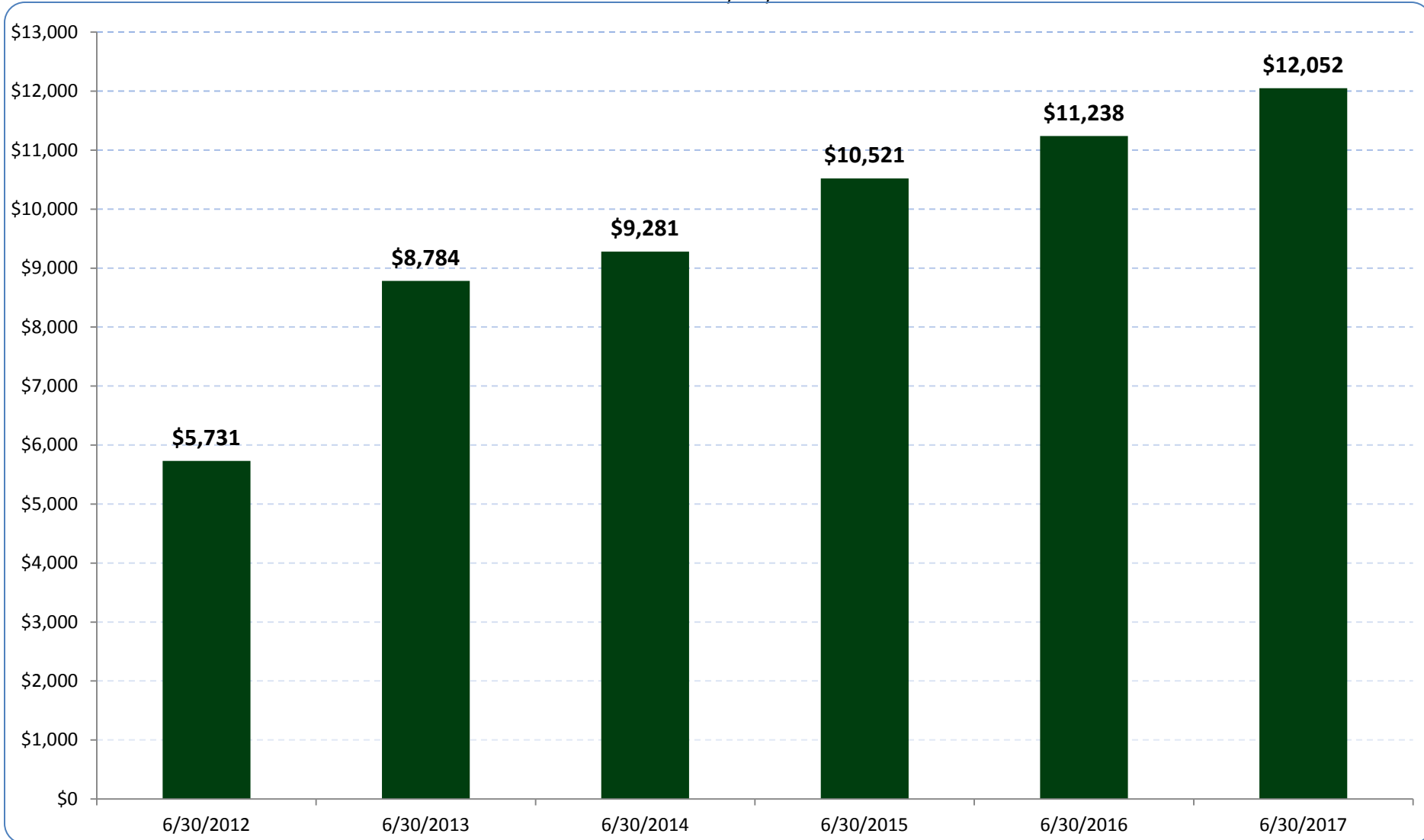
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Research assistance from Jack Finks, CFA.

Dearborn Partners High & Rising Dividend SMA Portfolio

Trailing 12 months dividend income generated on an initial \$200,000 investment on 9/30/2011

As of 6/30/17



Cumulative Dividend Income: \$57,607

**Past performance cannot assure future results. Dividends are not guaranteed and may fluctuate or be suspended.*

Source: Advent AxyS, Dearborn Partners LLC