DEARBORN

PARTNERS

On November 2, 2017, Starbucks Corporation (SBUX) announced a 20% increase in its quarterly cash dividend per share to $0.30 ($1.20 annually) from $0.25 ($1.00 annually). The cash dividend will be paid on December 1, 2017 to holders of record of Starbucks' common stock as of November 16, 2017. This is the 8th consecutive annual increase in the dividend paid by Starbucks to its shareholders.

From the press release: The company announced a new commitment of returning $15 billion to shareholders over the next 3 years through dividends and share repurchases.

Since 1971, Starbucks Coffee Company has been committed to ethically sourcing and roasting high-quality *arabica* coffee. Today, with stores around the globe, the company is the premier roaster and retailer of specialty coffee in the world. Through an unwavering commitment to excellence and its guiding principles, the company brings the unique *Starbucks Experience* to life for every customer through every cup.

Starbucks Corporation is in the Consumer Discretionary sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 38 of the 49 companies in this portfolio have announced 42 dividend increases. The average of these dividend increases is about 7.9% more than these companies paid a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. All investing involves risk.