

# D E A R B O R N

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## P A R T N E R S

On April 19, 2018, after only one quarter, ONEOK, Inc. (OKE) announced an increase in its quarterly cash dividend per share to \$0.795 (\$3.18 annually), which is a 3.2% increase from the \$0.77 paid the previous quarter and a 29.3% increase from the \$0.615 (\$2.46 annually) the company paid a year earlier. The dividend is payable on May 15, 2018 to shareholders of record on April 30, 2018. With this dividend increase announcement, ONEOK has raised its dividend for 16 consecutive years.

From the press release: “ONEOK maintains its previously announced dividend guidance and expects approximately 90 to 95 percent of this dividend to be a return of capital. ONEOK has increased its dividend by 29 percent since the close of the ONEOK and ONEOK Partners merger transaction in June 2017.”

ONEOK, Inc. (pronounced ONE-OAK) is a leading midstream service provider and owner of one of the nation's premier natural gas liquids (NGL) systems, connecting NGL supply in the Mid-Continent, Permian and Rocky Mountain regions with key market centers and an extensive network of natural gas gathering, processing, storage and transportation assets.

ONEOK is in the Energy sector of both our Dearborn Partners Core and High & Rising Dividend separately managed account (SMA) portfolios. So far this year, 19 of the 49 companies in our Core Rising Dividend portfolio have announced 21 dividend increases averaging about 13.9% more than these companies paid a year earlier. Thirteen of the 25 companies in our High & Rising Dividend portfolio have announced 15 dividend increases averaging about 9.6% more than these companies paid a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

*There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. All investing involves risk.*