

D E A R B O R N

P A R T N E R S

On May 15, 2018, Leggett & Platt (LEG) announced a 5.6% increase in its quarterly cash dividend per share to \$0.38 (\$1.52 annualized), from \$0.36 (\$1.44 annualized). The cash dividend will be paid on July 13, 2018 to holders of record of Leggett & Platt Inc.'s common stock as of June 15, 2018.

From the press release: "A member of Standard & Poor's Dividend Aristocrats, Leggett & Platt has increased its annual dividend for 47 consecutive years, a record that only ten S&P 500 companies currently exceed."

Company Description from the press release: "At Leggett & Platt, we create innovative products that enhance people's lives, generate exceptional returns for our shareholders, and provide sought-after jobs in communities around the world. L&P is a 135-year-old diversified manufacturer that designs and produces engineered products found in most homes and automobiles. The company is comprised of 14 business units, 22,000 employee-partners, and 120 manufacturing facilities located in 18 countries. Leggett & Platt is the leading U.S. manufacturer of: a) bedding components; b) automotive seat support and lumbar systems; c) components for home furniture and work furniture; d) flooring underlayment; e) adjustable beds; f) high-carbon drawn steel wire; and g) bedding industry machinery."

Leggett & Platt is in the Consumer Discretionary sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 26 of the 49 companies in our Core Rising Dividend portfolio have announced 28 dividend increases. The average of these dividend increases is about 12.1% more than these companies paid a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. All investing involves risk.