

D E A R B O R N

P A R T N E R S

On August 8, 2018, STERIS Plc (STE) announced a 9.7% increase in its quarterly cash dividend per share to \$0.34 (\$1.36 annually) from \$0.31 (\$1.24 annually). The new dividend is payable on September 27, 2018 to shareholders of record as of August 29, 2018. This is the company's 13th consecutive annual dividend increase.

From the press release: "We are pleased with another strong start to a new fiscal year, with revenue growth at the high-end of our full year expectations and earnings in-line with our plan," said Walt Rosebrough, President and Chief Executive Officer of STERIS. "Based on our performance in the quarter and expectations for the rest of the year, we continue to anticipate a record year consistent with our previous guidance."

STERIS's mission is to help its customers create a healthier and safer world by providing innovative healthcare and life science product and service solutions around the globe. STERIS is a global leader in infection prevention, contamination control, surgical and critical care technologies, and more. STERIS is the world's pre-eminent infection prevention, decontamination, and surgical and critical care company, with a long list of first-to-market products and industry-leading service innovations and thousands of customers in more than 100 countries. The corporation was founded as Innovative Medical Technologies in 1985 and renamed STERIS in 1987. Its history, however, dates back to 1894 with the founding of American Sterilizer Company, a long-time, global leading innovator of sterilization products. Today, through a series of strategic acquisitions and continual innovation of new products, STERIS holds one of the broadest portfolios of products in the industry. It stands at the forefront of efforts to prevent infection and contamination in healthcare and pharmaceutical environments, and is broadening its reach with products to meet the needs of defense and industrial markets.

STERIS is in the Health Care sector of both our Dearborn Partners Core and High & Rising Dividend SMA (separately managed account) portfolios. So far this year, 34 of 49 companies in our Core Rising Dividend portfolio have announced 40 dividend increases averaging about 13.6% more than these companies paid as dividends a year earlier. In our High & Rising Dividend SMA, 17 of 25 companies in this portfolio have announced 21 dividend increases. The average of these dividend increases is about 8.8% more than these companies paid as dividends a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

This presentation is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources.

We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. All investing involves risk. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training.