

# D E A R B O R N

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# P A R T N E R S

On February 5, 2019, 3M Company (MMM) announced a 5.9% increase in its quarterly cash dividend per share to \$1.44 (\$5.76 annually) from \$1.36 (\$5.44 annually). The cash dividend will be paid on March 12, 2019 to holders of record of 3M's common stock on February 15, 2019. 3M has increased its dividend for 61 consecutive years and has paid dividends to its shareholders without interruption for more than 100 years.

From the press release: "The strength of our business model enables 3M to consistently generate premium margins and strong cash flow, and to build on the company's long history of returning cash to our shareholders," said Mike Roman, 3M chief executive officer.

3M, the St. Paul, MN-based company that sells everything from stethoscopes to Scotch tape, captures the spark of new ideas and transforms them into thousands of ingenious products. 3M is the innovation company that never stops inventing, applying science in collaborative ways to improve lives daily. With \$33 billion in sales, its 93,000 employees connect with customers all around the world.

3M is in the Industrials sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, eight companies in this portfolio have announced dividend increases averaging about 7.6% more than these companies paid a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

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