

D E A R B O R N

P A R T N E R S

On February 15, 2019, UPS (UPS) announced a 5.5% increase in its quarterly cash dividend per share to \$0.96 (\$3.84 annually) from \$0.91 (\$3.64 annually). The cash dividend will be paid on March 12, 2019 to holders of record of UPS' common stock on February 26, 2019. This is UPS' 10th consecutive annual dividend increase.

From the press release: UPS has a long commitment to cash dividends. For nearly 50 years, the company has either increased or maintained its dividend. Since 2000, UPS's dividend has more than quadrupled.

UPS is a global leader in logistics, offering a broad range of solutions including transporting packages and freight; facilitating international trade, and deploying advanced technology to more efficiently manage the world of business. Headquartered in Atlanta, UPS serves more than 220 countries and territories worldwide. UPS was awarded America's Best Customer Service company for Shipping and Delivery services by Newsweek magazine; Fortune magazine's Most Valuable Brand in Transportation; and top rankings on the JUST 100 list for social responsibility, the Dow Jones Sustainability World Index, and the Harris Poll Reputation Quotient, among other prestigious rankings and awards.

UPS is in the Industrials sector of both our Dearborn Partners Core Rising Dividend and our High & Rising Dividend separately managed account (SMA) portfolios. So far this year, 12 of the 49 companies in our Core Rising Dividend portfolio have announced dividend increases averaging about 10.5% more than these companies paid a year earlier. In our High & Rising Dividend portfolio, 7 of the 25 companies have announced dividend increases averaging about 7.1% more than these companies paid a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

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