

D E A R B O R N

P A R T N E R S

On February 20, 2019, Xcel Energy Inc. (XEL) announced that its Board of Directors approved an increase in its quarterly cash dividend per share to \$0.405 (\$1.62 annually) from \$0.38 (\$1.52 annually). This is a 6.6% increase from the dividend the Company paid a year earlier. The dividend is payable on April 20, 2019 to shareholders of record March 15, 2019.

From the press release: “We are pleased to announce a \$0.10 per share, or 6.6% increase in the common dividend, on an annualized basis, which reflects the strength of our balance sheet and our earnings growth profile. We recognize that strong dividend growth coupled with transparent earnings growth support our commitment to provide shareholders an attractive total return profile,” said Ben Fowke, chairman, president, and CEO of Xcel Energy.

Xcel Energy is a major U.S. electricity and natural gas company, with operations in 8 Western and Midwestern states. Xcel Energy provides a comprehensive portfolio of energy-related products and services to 3.6 million electricity customers and 2.0 million natural gas customers through its regulated operating companies. Company headquarters are in Minneapolis.

Xcel Energy Inc. is in the Utilities sector of our Dearborn Partners Core Rising Dividend and High & Rising Dividend separately managed account (SMA) portfolios. So far this year, 12 of the 49 companies in our Core Rising Dividend portfolio have announced dividend increases averaging about 10.6% more than these companies paid a year earlier. In our High & Rising Dividend portfolio, 7 of the 25 companies have announced dividend increases averaging about 7.2% more than these companies paid a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

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