

D E A R B O R N

P A R T N E R S

On March 12, 2019, after only two months, Realty Income Corporation (O) announced a 3% increase in the Company's common stock monthly cash dividend per share to \$0.226 (\$2.712 annually) from \$0.2195 (\$2.634 annually) paid in April 2018. The dividend just announced is payable on April 15, 2019 to shareholders of record as of April 1, 2019.

From the press release: "We remain committed to our company's mission of paying dependable monthly dividends to our shareholders that increase over time," said Sumit Roy, President and Chief Executive Officer of Realty Income. "Our Board of Directors has once again determined that we are able to increase the amount of the monthly dividend to our shareholders, marking the 101st increase since our company's public listing in 1994. With the payment of the April dividend, we will have made 585 consecutive monthly dividend payments throughout our 50-year operating history."

Realty Income, The Monthly Dividend Company®, is an S&P 500 company dedicated to providing shareholders with dependable monthly income. The company is structured as a REIT, and its monthly dividends are supported by the cash flow from over 5,700 real estate properties owned under long-term lease agreements with regional and national commercial tenants. To date, the company has declared 585 consecutive common stock monthly dividends throughout its 50-year operating history and increased the dividend 101 times since Realty Income's public listing in 1994.

The shares of Realty Income, a real estate investment trust (REIT), which Standard & Poor's considers as part of the Real Estate sector, are in both of our Dearborn Partners Rising Dividend separately managed account (SMA) portfolios. So far this year, 16 of the 49 companies in our Core Rising Dividend portfolio have announced 17 dividend increases averaging about 12.2% more than these companies paid a year earlier. In our High & Rising Dividend portfolio, 8 of the 25 companies have announced 9 dividend increases averaging about 7.2% more than these companies paid a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

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