

D E A R B O R N

P A R T N E R S

On April 24, 2019, Nasdaq, Inc. (NDAQ) announced that its Board of Directors approved an increase in its quarterly cash dividend per share to \$0.47 per share (\$1.88 annually) from \$0.44 (\$1.76 annually). This is a 6.8% increase from the dividend the Company paid a year earlier. The dividend is payable on June 28, 2019 to shareholders of record June 14, 2019. This is Nasdaq, Inc.'s sixth consecutive annual dividend increase.

Nasdaq is a leading global provider of trading, clearing, exchange technology, listing, information and public company services. Through its diverse portfolio of solutions, Nasdaq enables customers to plan, optimize and execute their business vision with confidence, using proven technologies that provide transparency and insight for navigating today's global capital markets. As the creator of the world's first electronic stock market, its technology powers more than 100 marketplaces in 50 countries. Nasdaq is home to approximately 4,000 total listings with a market value of approximately \$14 trillion.

Nasdaq, Inc. is in the Financials sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 17 of the 49 companies in this portfolio have announced 19 dividend increases. The average of these dividend increases is about 11.8% more than these companies paid a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training.