

# D E A R B O R N

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## P A R T N E R S

On November 9, 2018, Assurant, Inc. (AIZ) announced an 11.1% increase in its quarterly cash dividend per share to \$0.60 (\$2.40 annually) from \$0.56 (\$2.24 annually). The cash dividend will be paid on December 17, 2018 to holders of record of Assurant's common stock as of November 25, 2018. This is the 14<sup>th</sup> consecutive annual increase in the dividend paid by Assurant to its shareholders.

From the press release: "Increasing our common stock dividend once again demonstrates our commitment to disciplined capital management," said Alan Colberg, president and chief executive officer, Assurant. "With the acquisition of The Warranty Group, we have added a diversified and more predictable earnings stream that enhances our ability to generate cash flow, and as appropriate, return it to shareholders."

Assurant, Inc. is a global provider of risk management solutions, protecting where consumers live and the goods they buy. A Fortune 500 company, Assurant focuses on the housing and lifestyle markets, and is among the market leaders in mobile device protection and related services; extended service contracts; vehicle protection products; pre-funded funeral insurance; renters insurance; and lender-placed homeowners insurance. Assurant has a market presence in 21 countries, while its Assurant Foundation works to support and improve communities.

Assurant, Inc. is in the Financials sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 43 of the 49 companies in this portfolio have announced 54 dividend increases. The average of these dividend increases is about 13.6% more than these companies paid a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

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