

D E A R B O R N

P A R T N E R S

On June 25, 2019, Glacier Bancorp, Inc. (GBCI) announced that its Board of Directors approved a 3.9% increase in its quarterly cash dividend per share to \$0.27 (\$1.08 annually) from \$0.26 (\$1.04 annually). The dividend is payable July 18, 2019 to shareholders of record July 9, 2019.

From the press release: “The Company has declared 137 consecutive quarterly dividends and has increased the dividend 44 times.”

From October 2008 through October 2012, however, Glacier paid a dividend of \$0.13 for 21 consecutive quarters. Therefore, we count this latest increase as Glacier’s seventh consecutive annual dividend increase. Nonetheless, Glacier is one of the very few banks that neither cut its dividend nor took TARP (Troubled Asset Relief Program) money during the financial crisis and therefore meets our stringent criteria for inclusion in Dearborn Partners Rising Dividend portfolios.

Glacier Bancorp, Inc. is the parent company for Glacier Bank, Kalispell, and its bank divisions: Bank of the San Juans (Durango, CO), Citizens Community Bank (Pocatello, ID), Collegiate Peaks Bank (Buena Vista, CO), First Bank of Montana (Lewistown, MT), First Bank (Powell, WY), First Community Bank Utah (Layton, UT), First Security Bank of Bozeman (MT), First Security Bank of Missoula (MT), First State Bank (Wheatland, WY), Mountain West Bank (Coeur d’Alene, ID), North Cascades Bank (Chelan, WA), The Foothills Bank (Yuma, AZ), Valley Bank of Helena (MT), and Western Security Bank (Billings, MT).

Glacier Bancorp is in the Financials sector of our Dearborn Partners Core Rising separately managed account (SMA) portfolio. So far this year, 26 of 49 companies in our Core Rising Dividend portfolio have announced 30 dividend increases averaging about 9.6% more than these companies paid a year earlier.

Thank you for your interest in our Dearborn Partners Rising Dividend Strategy.

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