

D E A R B O R N

P A R T N E R S

On November 26, 2019, McCormick & Company, Incorporated (MCK) announced an 8.8% increase in its quarterly cash dividend per share to \$0.62 (\$2.48 annually) from \$0.57 (\$2.28 annually). The cash dividend will be paid on January 13, 2020 to holders of record of McCormick's common stock on December 31, 2019.

From the press release: This marks the 34th consecutive year that the Company has increased its quarterly dividend. At \$0.62, the quarterly dividend is double the amount paid in 2012.

Lawrence E. Kurzius, Chairman, President & CEO, said "Our purpose-led, forward focus on growth, performance and people continues to drive differentiated results and build shareholder value. We remain committed to our long history of returning cash to shareholders and I am incredibly proud to announce another dividend increase."

McCormick has paid dividends each year since 1925.

McCormick & Company, Incorporated is a global leader in flavor. With \$5.3 billion in annual sales, the company manufactures, markets and distributes spices, seasoning mixes, condiments and other flavorful products to the entire food industry – retail outlets, food manufacturers and foodservice businesses. Every day, no matter where or what you eat, you can enjoy food flavored by McCormick. McCormick Brings the Joy of Flavor to Life™.

McCormick is in the Consumer Staples sector of both of our Dearborn Partners Rising Dividend separately managed account (SMA) portfolios. So far this year, 43 of the 49 companies in our Core Rising Dividend portfolio have announced 53 dividend increases averaging about 9.1% more than these companies paid a year earlier. Nineteen of the 25 companies in our High & Rising Dividend portfolio have announced 25 dividend increases averaging about 7.5% more than these companies paid a year earlier. No companies in these portfolios have decreased dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy. We wish you and your loved ones a very peaceful, Happy Thanksgiving.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only

consideration for investment. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. For a complete list of all Core Rising Dividend holdings that in the past year - increased their dividends, had no dividend increases, or had a dividend decrease, please contact Katie Wolford at kwolford@dearbornpartners.com. It should not be assumed that portfolio trades made in the future will be profitable, or will increase their dividends, or will equal the performance of the securities in this announcement.