

D E A R B O R N

P A R T N E R S

On February 20, 2020, The Coca-Cola Company (KO) announced that its Board of Directors approved an increase in its quarterly cash dividend per share to \$0.41 (\$1.64 annually) from \$0.40 per share (\$1.60 annually). This is a 2.5% increase from the dividend the Company paid a year earlier. The dividend is payable on April 1, 2020 to shareholders of record March 16, 2020. This is The Coca-Cola Company's 58th consecutive annual dividend increase.

The Coca-Cola Company is a total beverage company, offering over 500 brands in more than 200 countries and territories. In addition to the company's Coca-Cola brand, its portfolio includes some of the world's most valuable beverage brands, such as AdeS soy-based beverages, Ayataka green tea, Costa coffee, Dasani waters, Del Valle juices and nectars, Fanta, Georgia coffee, Gold Peak teas and coffees, Honest Tea, innocent smoothies and juices, Minute Maid juices, Powerade sports drinks, Simply juices, smartwater, Sprite, vitaminwater and ZICO coconut water. The company is constantly transforming its portfolio, from reducing sugar in its drinks to bringing innovative new products to market. Coca-Cola is also working to reduce its environmental impact by replenishing water and promoting recycling. With its bottling partners, Coca-Cola employs more than 700,000 people, helping bring economic opportunity to local communities worldwide.

The Coca-Cola Company is in the Consumer Staples sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 12 of the 49 companies in this portfolio have announced dividend increases. The average of these dividend increases is about 8.2% more than these companies paid a year earlier. So far this year, no companies in this portfolio have reduced dividends.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment. Dearborn Partners L.L.C. is an investment adviser registered under

the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. For a complete list of all Core Rising Dividend holdings that in the past year - increased their dividends, had no dividend increases, or had a dividend decrease, please contact Katie Woford at kwoford@dearbornpartners.com. It should not be assumed that portfolio trades made in the future will be profitable, or will increase their dividends, or will equal the performance of the securities in this announcement.