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Another Dearborn Partners Core Rising Dividend SMA Portfolio Increase: Broadridge Financial Solutions, Inc.

On August 11, 2020, Broadridge Financial Solutions, Inc. (BR) announced a 6.5% increase in its quarterly cash dividend per share to \$0.575 (\$2.30 annually) from \$0.54 (\$2.16 annually). The dividend is payable on October 5, 2020 to shareholders of record on September 15, 2020.

From the press release:

"With an exceptional fourth quarter, Broadridge reported strong fiscal year 2020 results including 10% Recurring revenue growth, 8% Adjusted EPS growth, and record closed sales," said Tim Gokey, Broadridge's CEO. "Our full-year performance despite event-driven headwinds and the ongoing pandemic further validates the Broadridge business model and value proposition and gives us even greater confidence in our long-term opportunity.

"I am especially pleased to report that we have achieved our three-year objectives for recurring revenue growth, margin expansion, and adjusted EPS growth," Mr. Gokey added. "Our progress against these goals is a strong indication that our strategic focus on industry solutions for governance, capital markets, and wealth management is on-track.

"Despite macroeconomic uncertainty, our outlook for fiscal 2021 calls for continued organic growth, anchored by a record revenue backlog, and balances cost discipline and increased investment that will position us to take advantage of the recovery and drive long-term growth. To further underscore our confidence in our outlook, we are raising our annual dividend for the fourteenth consecutive year, every year since becoming a public company in 2007," Mr. Gokey concluded.

Broadridge Financial Solutions, Inc., a U.S \$4 billion global Fintech leader, is a leading provider of investor communications and technology-driven solutions to banks, broker-dealers, asset and wealth managers and corporate issuers. Broadridge's infrastructure underpins proxy voting services for over 50 percent of public companies and mutual funds globally, and processes on average more than U.S. \$8 trillion in fixed income and equity securities trades per day. Broadridge is part of the S&P 500® Index and employs over 12,000 associates in 17 countries.

Broadridge is in the Information Technology sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 28 of 49 companies in this portfolio have announced 31 dividend increases. The average of these dividend increases is about 7.7% more than these companies paid a year earlier. So far this year, no companies in this portfolio have cut or suspended dividends.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational

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