

DEARBORN PARTNERS

Another Dearborn Partners Core and High & Rising Dividend SMA Portfolio Increase: Realty Income Corporation

On September 17, 2020, after only one quarter, Realty Income Corporation (O) announced an increase in the Company's common stock monthly cash dividend per share to \$0.234 (\$2.808 annually) to be paid October 15, 2020 to shareholders of record as of October 1, 2020. This newly declared dividend is up 0.2% from the \$0.2335 (\$2.802 annually) paid last quarter, and up 3.1% from \$0.227 (\$2.724 annually) paid in October 2019.

From the press release: "We remain committed to our company's mission of paying dependable monthly dividends to our shareholders that increase over time," said Sumit Roy, President and Chief Executive Officer of Realty Income. "Our Board of Directors has once again determined that we are able to increase the amount of the monthly dividend to our shareholders, marking the 108th increase since our company's public listing in 1994. With the payment of the October dividend, we will have made 603 consecutive monthly dividend payments throughout our 51-year operating history."

Realty Income, The Monthly Dividend Company®, is an S&P 500 company dedicated to providing stockholders with dependable monthly income. The company is structured as a REIT, and its monthly dividends are supported by the cash flow from over 6,500 real estate properties owned under long-term lease agreements with commercial tenants. To date, the company has declared 603 consecutive common stock monthly dividends throughout its 51-year operating history and increased the dividend 108 times since Realty Income's public listing in 1994.

Realty Income is a real estate investment trust (REIT), which Standard & Poor's considers as part of the Real Estate sector. The shares are in both of our Dearborn Partners Rising Dividend separately managed account (SMA) portfolios. So far this year, 29 of the 49 companies in our Core Rising Dividend SMA portfolio have announced 34 dividend increases averaging about 7.5% more than these particular companies paid a year earlier. In our High & Rising Dividend SMA portfolio, 16 of the 25 companies have announced 19 dividend increases averaging about 5.8% more than these particular companies paid a year earlier. So far this year, no companies in these portfolios have reduced or omitted their dividends.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend

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portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. For a complete list of all Dearborn Rising Dividend holdings that in the past year - increased their dividends, had no dividend increases, or had a dividend decrease, please contact the Dearborn Rising Dividend Team at RD@dearbornpartners.com. It should not be assumed that portfolio trades made in the future will be profitable, or will increase their dividends, or will equal the performance of the securities in this announcement.