

DEARBORN PARTNERS

Another Dearborn Partners Core Rising Dividend SMA Portfolio Increase: Stryker Corporation

On December 2, 2020, Stryker Corporation (SYK) announced a 9.6% increase in the Company's quarterly cash dividend per share to \$0.63 (\$2.52 annually) from \$0.575 (\$2.30 annually) per share paid the previous year. The dividend is payable on January 29, 2021 to shareholders of record as of December 31, 2020. This is the 30th consecutive annual increase in the dividend paid by Stryker to its shareholders.

From the press release: "We continue to drive solid financial results in a challenging environment, and consistent with our stated capital allocation philosophy, are raising our dividend 9.6%," said Kevin Lobo, Chairman and Chief Executive Officer.

Stryker is one of the world's leading medical technology companies and, together with its customers, is driven to make healthcare better. The company offers innovative products and services in Orthopaedics, Medical and Surgical, and Neurotechnology and Spine that help improve patient and hospital outcomes.

Stryker is in the Health Care sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 41 of the 49 companies in this portfolio have announced 46 dividend increases. The average of these dividend increases is about 7.2% more than these companies paid a year earlier. No companies in this portfolio have decreased or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

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