

DEARBORN PARTNERS

A Strong, Double-Digit Dearborn Partners Core Rising Dividend SMA Portfolio Increase: S&P Global, Inc.

On January 27, 2021, S&P Global, Inc. (SPGI) announced a 14.9% increase in its quarterly dividend per share to \$0.77 (\$3.08 annually) from \$0.67 (\$2.68 annually). The cash dividend will be paid on March 10, 2021 to holders of record as of February 24, 2021.

From the press release: "Increasing the dividend demonstrates our confidence and optimism in the continued strength of our cash flow generation and financial position," said Douglas L. Peterson, President and CEO of S&P Global. "Returning cash to shareholders remains a cornerstone of our shareholder value proposition. In 2020, we returned \$1.8 billion to shareholders in the form of dividends and share repurchases. The Company has paid a dividend each year since 1937 and is one of fewer than 25 companies in the S&P 500® that has increased its dividend annually for at least the last 48 years."

S&P Global is the world's foremost provider of credit ratings, benchmarks and analytics in the global capital and commodity markets, offering ESG solutions, deep data, and insights on critical business factors. SPGI has been providing essential intelligence that unlocks opportunity, fosters growth, and accelerates progress for more than 160 years. Its divisions include S&P Global Ratings, S&P Global Market Intelligence, S&P Dow Jones Indices and S&P Global Platts.

S&P Global, Inc. is in the Financials sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 2 of 49 companies in our Core Rising Dividend portfolio have announced 2 dividend increases averaging about 10.7% more than these companies paid a year earlier. No companies in this portfolio have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. For a complete list of all Dearborn Rising Dividend holdings that in the past year - increased their dividends, had no dividend increases, or had a dividend decrease, please contact the Dearborn Rising Dividend Team at RD@dearbornpartners.com. It should not be assumed that portfolio trades made in the future will be profitable, or will increase their dividends, or will equal the performance of the securities in this announcement.

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