

DEARBORN PARTNERS

Another Dearborn Partners High & Rising Dividend SMA Portfolio Increase: Digital Realty Trust, Inc.

On February 25, 2021, Digital Realty Trust, Inc. (DLR) announced a 3.6% increase in its quarterly cash dividend per share to \$1.16 (\$4.64 annually) from \$1.12 (\$4.48 annually). This quarter's dividend will be paid on March 31, 2021 to stockholders of record on March 15, 2021.

From the press release: "Our board of directors has approved a 4% increase in our quarterly common stock cash dividend to \$1.16 per share, reflecting confidence in the underlying strength of our business as well as the strength of the recurring cash flows that support a steadily growing and well covered dividend, while retaining capital to fund future growth opportunities," commented Andrew P. Power, Chief Financial Officer. "This marks the 16th consecutive year we have grown our dividend, and we are pleased to be among a select group of REITs to have raised the dividend each and every year since our initial public offering in 2004."

Digital Realty supports the world's leading enterprises and service providers by delivering the full spectrum of data center, colocation and interconnection solutions. PlatformDIGITAL®, the company's global data center platform, provides customers a trusted foundation and proven Pervasive Datacenter Architecture (PDx™) solution methodology for scaling digital business and efficiently managing data gravity challenges. Digital Realty's global data center footprint gives customers access to the connected communities that matter to them with more than 280 facilities in 49 metros across 24 countries on six continents.

Digital Realty is in the REIT (real estate investment trust) sector of our Dearborn Partners High & Rising Dividend separately managed account (SMA) portfolio. So far this year, 9 of the 25 companies in this portfolio have announced 9 dividend increases. The average of these dividend increases is about 6.8% more than those companies paid as dividends a year earlier. So far this year, no companies in this portfolio have reduced or suspended their dividends.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. For a complete list of all Dearborn

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Rising Dividend holdings that in the past year - increased their dividends, had no dividend increases, or had a dividend decrease, please contact the Dearborn Rising Dividend Team at RD@dearbornpartners.com. It should not be assumed that portfolio trades made in the future will be profitable, or will increase their dividends, or will equal the performance of the securities in this announcement.