

DEARBORN PARTNERS

Another Dearborn Partners Core Rising Dividend SMA Portfolio Increase: The Home Depot, Inc.

On February 23, 2021, The Home Depot, Inc. announced a 10% increase in its quarterly dividend per share to \$1.65 (\$6.60 annually) from \$1.50 (\$6.00 annually). The cash dividend will be paid on March 25, 2021 to holders of record as of March 11, 2021. This is the 12th consecutive annual increase in the dividend paid by The Home Depot, Inc. and the 136th consecutive quarter the Company has paid a cash dividend.

At the end of the fourth quarter, the Company operated a total of 2,296 retail stores in all 50 states, the District of Columbia, Puerto Rico, the U.S. Virgin Islands, Guam, 10 Canadian provinces and Mexico. The Company employs approximately 500,000 associates. The Home Depot's stock is traded on the New York Stock Exchange (NYSE: HD) and is included in the Dow Jones industrial average and Standard & Poor's 500 index.

The Home Depot, Inc. is in the Consumer Discretionary sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 15 of 49 companies in our Core Rising Dividend portfolio have announced 15 dividend increases averaging about 11.5% more than these companies paid a year earlier. No companies in this portfolio have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

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