

DEARBORN PARTNERS

Dearborn Partners Announces Expense Reduction on Rising Dividend Mutual Fund

Dear Friends,

Thanks to the continued growth and adoption of our Dearborn Partners Rising Dividend Mutual Fund, we are pleased to announce that we have reduced the expense cap of our share classes by 5 basis points. This is Dearborn's 5th fee reduction since launching the portfolio in April of 2013. The reduced net fee of each share class is effective immediately as follows:

Class A (DRDAX): 1.20%

Class C (DRDCX): 1.95%

Class I (DRDIX): 0.95%

The Dearborn Partners Rising Dividend Mutual Fund has grown to just under \$500 million in assets as of June 30, 2021. As our Rising Dividend strategy provides investors with an attractive way to participate in the equity market by holding a portfolio of companies that offer an attractive yield with the ability to increase their dividends at competitive rates, the continued success of the strategy has allowed us to provide additional value to clients through reduced expenses.

Founded in 1997, Dearborn Partners is an independent investment management firm headquartered in Chicago, IL. The investment advisory serves high net-worth individuals, institutional investors, and financial advisors through proprietary portfolios. As of June 30, 2021, Dearborn Partners has assets under management and advisement in excess of \$9 billion.

Please reply to this note or contact Evan Bindas if there is additional information we can provide or if you think there is someone who would benefit from receiving our communications:

Evan Bindas
(312) 795-5338
ebindas@dearbornpartners.com
Internal Wholesaler

Thank you,
The Rising Dividend Team

Dearborn Partners Rising Dividend Team
200 West Madison
Suite 1950
Chicago, IL 60606
(312) 795-1000
RD@dearbornpartners.com
[Dearborn Partners website](#)

Disclaimer:

Mutual fund investing involves risk. Principal loss is possible. The Fund's strategy of investing in dividend-paying stocks involves the risk that such stocks may fall out of favor with investors and underperform the

market. In addition, there is the possibility that such companies could reduce or eliminate the payment of dividends in the future or the anticipated acceleration of dividends could not occur. The Fund may invest in foreign securities and ADRs which involve political, economic and currency risks, greater volatility and differences in accounting methods. Medium- and small- capitalization companies tend to have limited liquidity and greater price volatility than large-capitalization companies. Investments in REIT securities involve risks such as declines in the value of real estate and increased susceptibility to adverse economic regulatory expenses. The fund may invest in MLPs which can be negatively influenced when interest rates rise. These investments also entail many of the general tax risks of investing in a partnership. There is always the risk that an MLP will fail to qualify for favorable tax treatments. Diversification does not guarantee a profit or protect from loss in a declining market.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The summary prospectus and prospectus contains this and other important information about the investment company, and it may be obtained by calling 312-795-1000 or visiting DearbornPartners.com. Read it carefully before investing.