

DEARBORN PARTNERS

Another Dearborn Partners Core Rising Dividend SMA Portfolio Increase: Broadridge Financial Solutions, Inc.

On August 12, 2021, Broadridge Financial Solutions, Inc. (BR) announced an 11.3% increase in its quarterly cash dividend per share to \$0.64 (\$2.56 annually) from \$0.575 (\$2.30 annually). The dividend is payable on October 5, 2021 to shareholders of record on September 15, 2021. This is the 15th consecutive annual dividend increase since Broadridge became a public company in 2007.

From the press release:

"Broadridge delivered strong fiscal year 2021 results, with 10% Recurring revenue growth, 13% Adjusted EPS growth, and record sales driven by increased investor participation and strong demand for digital solutions," said Tim Gokey, Broadridge's CEO.

"We have continued to invest in our long-term growth both organically and with the recent acquisition of Itiviti. We are also continuing to return cash to our shareholders, and we are raising our annual dividend by 11% to \$2.56. Broadridge has increased its annual dividend every year since we became a public company, and we have announced double digit increases in eight of the past nine years, highlighting our commitment to delivering long-term shareholder returns," Mr. Gokey added.

"Looking ahead to fiscal year 2022, we expect another strong year, with 12-15% Recurring revenue growth, continued margin expansion, and 11-15% Adjusted EPS growth. Broadridge continues to execute on our long-term strategic goals across Governance, Capital Markets and Wealth & Investment Management, and we remain on track to deliver at the higher end of our three-year financial objectives."

Broadridge Financial Solutions, a global Fintech leader with \$5 billion in revenues, provides the critical infrastructure that powers investing, corporate governance and communications to enable better financial lives. The company delivers technology-driven solutions to banks, broker-dealers, asset and wealth managers and public companies. Broadridge's infrastructure serves as a global communications hub enabling corporate governance by linking thousands of public companies and mutual funds to tens of millions of individual and institutional investors around the world. In addition, Broadridge's technology and operations platforms underpin the daily trading of on average more than U.S. \$9 trillion of equities, fixed income and other securities globally. A certified Great Place to Work[®], Broadridge is a part of the S&P 500[®] Index, employing over 13,000 associates in 21 countries.

Broadridge is in the Information Technology sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 31 of 49 companies in this portfolio have announced 34 dividend increases. The average of these dividend increases is about 10% more than these companies paid a year earlier. So far this year, no companies in this portfolio have cut or suspended dividends.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

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