

DEARBORN PARTNERS

Another Dearborn Partners High & Rising Dividend SMA Portfolio Increase: STORE Capital Corporation

On September 13, 2021, STORE Capital Corporation (STOR) announced a 6.9% increase in its quarterly dividend per share to \$0.385 (\$1.54 annually) from \$0.36 (\$1.44 annually). The cash dividend will be paid on October 15, 2021 to holders of record as of September 30, 2021. This is the 7th consecutive annual increase in the dividend paid by STORE Capital Corporation.

From the Press Releases: “Since we went public in 2014, STORE has delivered an attractive compounded annual total return to shareholders of 14.5% and our dividend has always been an important part of our total return. We are proud to be delivering a quarterly dividend increase of 2.5 cents per share to our shareholders, equating to 10 cents per share annualized – our highest per share increase since we became public. This dividend increase demonstrates our confidence in our growth strategy and the strength of our cash flows,” said Mary Fedewa, STORE Capital’s President and Chief Executive Officer.

STORE Capital Corporation is an internally managed net-lease real estate investment trust, or REIT, that is a leader in the acquisition, investment and management of Single Tenant Operational Real Estate, which is its target market and the inspiration for its name. STORE Capital is one of the largest and fastest growing net-lease REITs and owns a large, well-diversified portfolio that consists of investments in more than 2,700 property locations across the United States, substantially all of which are profit centers.

STORE Capital Corporation is in the Real Estate sector of our Dearborn Partners High & Rising Dividend separately managed account (SMA) portfolio. So far this year, 16 of 25 companies in our High & Rising Dividend portfolio have announced 17 dividend increases averaging about 5.6% more than these companies paid a year earlier. No companies in this portfolio have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the “Strategy”) mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company’s board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. For a complete list of all Dearborn Rising Dividend holdings that in the past year - increased their dividends, had no dividend increases, or had a dividend decrease, please contact the Dearborn Rising Dividend Team at RD@dearbornpartners.com. It should not be assumed that portfolio trades made in the future will be profitable, or will increase their dividends, or will equal the performance of the securities in this announcement.