

DEARBORN PARTNERS

Another Dearborn Partners High & Rising Dividend SMA Portfolio Increase: Realty Income Corporation

On November 16, 2021, after only two months, Realty Income Corporation announced an increase in the Company's common stock monthly cash dividend per share to \$0.246 (\$2.952 annually) to be paid December 15, 2021 to shareholders of record as of December 1, 2021. This newly declared dividend is up 4.2% from the \$0.2360 (\$2.832 annually) paid last quarter, and up 5.1% from \$0.234 (\$2.808 annually) paid the previous year. This is the 28th consecutive annual increase in the dividend paid by Realty Income Corporation.

From the Press Release: "Following the closing of our recent merger, our continued operational success and favorable outlook has allowed us to increase the dividend for the 113th time since our company's public listing in 1994," said Sumit Roy, President and Chief Executive Officer of Realty Income. "We remain committed to our company's mission to invest in people and places to deliver dependable monthly dividends that increase over time. With the payment of the December dividend, shareholders will realize a 5.1% increase in the amount of the dividend as compared to the same month in 2020."

Realty Income, The Monthly Dividend Company®, is an S&P 500 company and member of the S&P 500 Dividend Aristocrats® index. Realty Income invests in people and places to deliver dependable monthly dividends that increase over time. The company is structured as a REIT, and its monthly dividends are supported by the cash flow from almost 11,000 real estate properties owned under long-term lease agreements with our commercial clients. To date, the company has declared 617 consecutive common stock monthly dividends throughout its 52-year operating history and increased the dividend 113 times since Realty Income's public listing in 1994 (NYSE: O).

Realty Income Corporation is in the Real Estate sector of our Dearborn Partners High & Rising Dividend separately managed account (SMA) portfolio. So far this year, 21 of 25 companies in our High & Rising Dividend portfolio have announced 24 dividend increases averaging about 6.1% more than these companies paid a year earlier. No companies in this portfolio have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment.

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