

DEARBORN PARTNERS

Ushering Out Year 2021 with a Special Dividend Announcement from Dearborn Partners' Core Rising Dividend SMA Portfolio Company Glacier Bancorp, Inc.

On December 29, 2021, one of our mid-cap gems, Glacier Bancorp, Inc. (GBCI), announced that its Board of Directors has declared a special cash dividend of \$0.10 per share, payable January 20, 2022 to shareholders of record as of January 11, 2022. Glacier Bank has declared 147 consecutive quarterly dividends and has increased the dividend 48 times. The Company declared a special dividend for the first time in December 2014 and has done so each year since. This announcement represents the Company's eighth consecutive special cash dividend.

Glacier Bancorp, Inc. is the parent company for Glacier Bank and its bank divisions: Altabank (American Fork, UT), Bank of the San Juans (Durango, CO), Citizens Community Bank (Pocatello, ID), Collegiate Peaks Bank (Buena Vista, CO), First Bank of Montana (Lewistown, MT), First Bank of Wyoming (Powell, WY), First Community Bank Utah (Layton, UT), First Security Bank (Bozeman, MT), First Security Bank of Missoula (Missoula, MT), First State Bank (Wheatland, WY), Glacier Bank (Kalispell, MT), Heritage Bank of Nevada (Reno, NV), Mountain West Bank (Coeur d'Alene, ID), North Cascades Bank (Chelan, WA), The Foothills Bank (Yuma, AZ), Valley Bank of Helena (Helena, MT), and Western Security Bank (Billings, MT).

Glacier Bancorp, Inc. is included in the Financials sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. In year 2021, all 49 companies in this portfolio announced 56 dividend increases that averaged about 9.9% more than the companies paid a year earlier.

This special dividend announcement gives us the opportunity to sincerely thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy, and to wish you and your families a healthy, happy, prosperous New Year. We on the Dearborn investment team promise to continue to work hard to try to bring you lots of rising dividends in the years to come. Please stay well.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable, but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. For a complete list of all Dearborn Rising Dividend holdings that in the past year - increased their dividends, had no dividend increases, or had a dividend decrease, please contact the Dearborn Rising Dividend Team at RD@dearbornpartners.com. It should not be assumed that portfolio trades made in the future will be profitable, or will increase their dividends, or will equal the performance of the securities in this announcement.