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Another Dearborn Partners Core Rising and High & Rising Dividend SMA Portfolio Increase: Air Products and Chemicals, Inc.

On February 3, 2022, Air Products and Chemicals, Inc. announced an 8% increase in its quarterly dividend per share to \$1.62 (\$6.48 annually) from \$1.50 (\$6.0 annually). The cash dividend will be paid on May 9, 2022 to holders of record as of April 1, 2022. This is the 40th consecutive annual increase in the dividend paid by Air Products and Chemicals, Inc.

Air Products Chairman, President and Chief Executive Officer Seifi Ghasemi said, "With our strong cash flow position and focus on creating shareholder value, we continue to increase the dividend while also executing on our many growth opportunities through projects that support decarbonization and which are driving the energy transition. This latest dividend increase marks our 40th consecutive year of dividend payment increases and is expected to see us returning over \$1.4 billion to our shareholders in 2022."

Air Products (NYSE:APD) is a world-leading industrial gases company in operation for over 80 years. Focused on serving energy, environment and emerging markets, the Company provides essential industrial gases, related equipment, and applications expertise to customers in dozens of industries, including refining, chemical, metals, electronics, manufacturing, and food and beverage. Air Products is also the global leader in the supply of liquefied natural gas process technology and equipment. The Company develops, engineers, builds, owns and operates some of the world's largest industrial gas projects, including: gasification projects that sustainably convert abundant natural resources into syngas for the production of high-value power, fuels and chemicals; carbon capture projects; and world-scale low- and zero-carbon hydrogen projects supporting global transportation and the energy transition. The Company had fiscal 2021 sales of \$10.3 billion from operations in over 50 countries and has a current market capitalization of about \$65 billion. More than 20,000 passionate, talented, and committed employees from diverse backgrounds are driven by Air Products' higher purpose to create innovative solutions that benefit the environment, enhance sustainability, and address the challenges facing customers, communities, and the world.

Air Products and Chemicals, Inc. is in the Materials sector of both of our Dearborn Partners Rising Dividend separately managed account (SMA) portfolios. So far this year, 7 of 49 companies in our Core Rising Dividend portfolio have announced 7 dividend increases averaging about 18.1% more than these companies paid a year earlier. In our High & Rising Dividend Portfolio, 5 of 25 companies have announced 5 dividend increases averaging about 4.8% more than these companies paid a year earlier. No companies in these portfolios have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein

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