

# DEARBORN PARTNERS

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Another Dearborn Partners Core Rising Dividend SMA Portfolio Increase: Jack Henry & Associates, Inc.

On February 14, 2022, Jack Henry & Associates, Inc. announced a 6.5% increase in its quarterly dividend per share to \$0.49 (\$1.96 annually) from \$0.46 (\$1.84 annually). The cash dividend will be paid on March 25, 2022 to holders of record as of March 8, 2022. This is the 33<sup>rd</sup> consecutive annual increase in the dividend paid by Jack Henry & Associates, Inc.

Kevin D. Williams, CFO and Treasurer of Jack Henry & Associates, stated, "Our company continues to have strong organic growth and cash flows, even with our continued investments in our company through capital expenditures and research & development initiatives. This increase in our dividend authorization evidences our continued confidence that these trends will continue and our commitment to deploy our cash to the benefit of our shareholders."

Jack Henry (NASDAQ:JKHY) is a leading SaaS (Software as a Service) provider primarily for the financial services industry. The company is an S&P 500 company that serves approximately 8,500 clients nationwide through three divisions: Jack Henry Banking<sup>®</sup> provides innovative solutions to community and regional banks; Symitar<sup>®</sup> provides industry-leading solutions to credit unions of all sizes; and ProfitStars<sup>®</sup> offers highly specialized solutions to financial institutions of every asset size, as well as diverse corporate entities outside of the financial services industry. With a heritage that has been dedicated to openness, partnership, and user centricity for more than 40 years, Jack Henry is well-positioned as a driving market force in future-ready digital solutions and payment processing services. Jack Henry empowers clients and consumers with the human-centered, tech-forward, and insights-driven solutions that will get them where they want to go.

Jack Henry & Associates, Inc. is in the Information Technology sector of our Dearborn Partners Rising Dividend separately managed account (SMA) portfolio. So far this year, 10 of 49 companies in our Core Rising Dividend portfolio have announced 10 dividend increases averaging about 15.7% more than these companies paid a year earlier. No companies in this portfolio have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

*This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment.*

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*Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. For a complete list of all Dearborn Rising Dividend holdings that in the past year - increased their dividends, had no dividend increases, or had a dividend decrease, please contact the Dearborn Rising Dividend Team at [RD@dearbornpartners.com](mailto:RD@dearbornpartners.com). It should not be assumed that portfolio trades made in the future will be profitable, or will increase their dividends, or will equal the performance of the securities in this announcement.*