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Another Dearborn Partners Core Rising Dividend SMA Portfolio Increase: American Tower Corporation

On May 19, 2022, American Tower Corporation (AMT) announced an increase in the Company's quarterly cash dividend per share to $1.43 ($5.72 annualized) up 2.1% from the $1.40 per share ($5.60 annualized) paid last quarter, and up 12.6% from the $1.27 ($5.08 annualized) paid a year earlier. The cash dividend will be paid on July 8, 2022 to holders of record as of June 17, 2022. American Tower has increased its dividend each quarter for more than nine consecutive years.

American Tower, one of the largest global REITs, is a leading independent owner, operator, and developer of multitenant communications real estate with a portfolio of approximately 221,000 communications sites and a highly interconnected footprint of U.S. data center facilities.

American Tower Corporation is in the Real Estate sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 24 of 49 companies in our Core Rising Dividend portfolio have announced 25 dividend increases averaging about 13.2% more than these companies paid a year earlier. No companies in this portfolio have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. For a complete list of all Dearborn Rising Dividend holdings that in the past year - increased their dividends, had no dividend increases, or had a dividend decrease, please contact the Dearborn Rising Dividend Team at RD@dearbornpartners.com. It should not be assumed that portfolio trades made in the future will be profitable, or will increase their dividends, or will equal the performance of the securities in this announcement.