

# DEARBORN PARTNERS

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Another Double-Digit Dearborn Partners Core Rising Dividend SMA Portfolio Increase: Broadridge Financial Solutions, Inc.

On August 12, 2022, Broadridge Financial Solutions, Inc. announced a 13.3% increase in its quarterly dividend per share to \$0.725 (\$2.90 annually) from \$0.64 (\$2.56 annually). The cash dividend will be paid on October 5, 2022 to holders of record as of September 15, 2022.

From the press release:

"A strong fourth quarter capped another great year for Broadridge, with record closed sales, 16% recurring revenue growth, continued margin expansion, and 14% Adjusted EPS growth," said Tim Gokey, Broadridge's CEO. "Our results reflect continued execution of our long-term growth strategy, the ongoing digitization of financial services, and strong performance from our Itiviti acquisition.

"Broadridge's resilient business model is built to deliver growth through different economic cycles. Looking ahead, we expect continued growth in Fiscal 2023, with 6-9% organic recurring revenue growth, continued margin expansion, and 7-11% Adjusted EPS growth. Most importantly, we are well-positioned to deliver, again, on our three-year financial objectives, with recurring revenue and Adjusted EPS growth at or above the higher end of the range," Mr. Gokey added.

"Finally, I'm pleased to announce that our Board has approved a 13% increase in our annual dividend amount to \$2.90 per share. Broadridge has now increased its dividend for 16 consecutive years, further underlining the strength and resiliency of our business and the durability of the trends driving our growth."

Broadridge Financial Solutions (NYSE: BR), a global Fintech leader with over \$5 billion in revenues, provides the critical infrastructure that powers investing, corporate governance and communications to enable better financial lives. We deliver technology-driven solutions to banks, broker-dealers, asset and wealth managers and public companies. Broadridge's infrastructure serves as a global communications hub enabling corporate governance by linking thousands of public companies and mutual funds to tens of millions of individual and institutional investors around the world. In addition, Broadridge's technology and operations platforms underpin the daily trading of on average more than U.S. \$9 trillion of equities, fixed income and other securities globally. A certified Great Place to Work®, Broadridge is a part of the S&P 500® Index, employing over 14,000 associates in 21 countries.

Broadridge Financial Solutions, Inc. is in the Information Technology sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 29 of 49 companies in our Core Rising Dividend portfolio have announced 30 dividend increases averaging about 12.6% more than these companies paid a year earlier. No companies in this portfolio have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

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