

# DEARBORN PARTNERS

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## Another Dearborn Partners Core Rising and High & Rising Dividend SMA Portfolio Increase: Kimberly-Clark Corporation

On January 25, 2023, Kimberly-Clark Corporation announced a 1.7% increase in its quarterly dividend per share to \$1.18 (\$4.72 annually) from \$1.16 (\$4.64 annually). The cash dividend will be paid on April 4, 2023 to holders of record as of March 10, 2023. This is the 51<sup>st</sup> consecutive annual increase in the dividend paid by Kimberly-Clark Corporation.

From the press release:

"Kimberly-Clark delivered 7 percent organic growth in 2022 and an average of 4 percent organic growth on a three-year basis," said Chairman and CEO Mike Hsu. "Our growth strategy is working with the support of excellent execution by our teams around the world and investments in our strong brands and commercial capabilities." Hsu continued, "I'm especially proud of how our teams navigated in what continues to be a dynamic operating environment. We mitigated inflationary pressures with successful revenue growth management initiatives and maintained cost discipline while continuing to invest in our business." "In 2022, we also marked Kimberly-Clark's 150<sup>th</sup> anniversary – a significant milestone for the company. We're proud of our heritage of category defining innovation rooted in providing care for our consumers. As we look to the future, we will continue to drive our strategy to deliver profitable growth for long-term value creation as we fulfill our purpose of Better Care for a Better World."

Kimberly-Clark (NYSE: KMB) and its trusted brands are an indispensable part of life for people in more than 175 countries. Fueled by ingenuity, creativity, and an understanding of people's most essential needs, we're committed to our purpose of Better Care for a Better World. Our portfolio of brands, including Huggies, Kleenex, Scott, Kotex, Cottonelle, Poise, Depend, Andrex, Pull-Ups, GoodNites, Intimus, Neve, Plenitud, Sweety, Softex, Viva and WypAll, holds No. 1 or No. 2 share positions in approximately 80 countries. We use sustainable practices that support a healthy planet, build strong communities, and ensure our business thrives for decades to come.

Kimberly-Clark Corporation is in the Consumer Staples sector of both of our Dearborn Partners Rising Dividend separately managed account (SMA) portfolios. So far this year, 2 of 49 companies in our Core Rising Dividend portfolio have announced 2 dividend increases averaging about 7.3% more than these companies paid a year earlier. In our High & Rising Dividend Portfolio, 2 of 25 companies have announced 2 dividend increases averaging about 1.9% more than these companies paid a year earlier. No companies in these portfolios have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

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