

# DEARBORN PARTNERS

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Another Dearborn Partners Core Rising Dividend SMA Portfolio Increase: Broadridge Financial Solutions, Inc.

On August 8, 2023, Broadridge Financial Solutions, Inc. announced a 10.3% increase in its quarterly dividend per share to \$0.80 (\$3.20 annually) from \$0.725 (\$2.90 annually). The cash dividend will be paid on October 5, 2023 to holders of record as of September 15, 2023. This is the 17<sup>th</sup> consecutive annual increase in the dividend paid by Broadridge Financial Solutions, Inc.

From the press release:

"Broadridge reported strong fourth quarter results, including 8% Recurring revenue constant currency growth and 21% Adjusted EPS growth. For the full year, Recurring revenues were at the higher end of our guidance and rose 9% constant currency, driving continued margin expansion, 9% Adjusted EPS growth and strong Free cash flow. Our performance enabled Broadridge to deliver at or above the high end of the range of our three year financial objectives," said Tim Gokey, Broadridge CEO. "Looking ahead, our fiscal year 2024 guidance calls for 6-9% Recurring revenue growth constant currency and 8-12% Adjusted EPS growth. Our strong results and outlook reflect continued execution of our long-term growth strategy, powerful underlying trends, and returns on the investments we have made in our business." "I'm also pleased to announce that our Board has approved a 10% increase in our annual dividend to \$3.20 per share. Broadridge has now increased its dividend every year since becoming a public company, including double digit increases in 11 of the past 12 years," Mr. Gokey concluded.

Broadridge Financial Solutions (NYSE: BR), a global Fintech leader with over \$6 billion in revenues, provides the critical infrastructure that powers investing, corporate governance and communications to enable better financial lives. We deliver technology-driven solutions to banks, broker-dealers, asset and wealth managers and public companies. Broadridge's infrastructure serves as a global communications hub enabling corporate governance by linking thousands of public companies and mutual funds to tens of millions of individual and institutional investors around the world. In addition, Broadridge's technology and operations platforms underpin the daily trading of on average more than U.S. \$10 trillion of equities, fixed income and other securities globally. A certified Great Place to Work<sup>®</sup>, Broadridge is a part of the S&P 500<sup>®</sup> Index, employing over 14,000 associates in 21 countries.

Broadridge Financial Solutions, Inc. is in the Industrials sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 27 of 49 companies in our Core Rising Dividend portfolio have announced 27 dividend increases averaging about 8.1% more than these companies paid a year earlier. No companies in this portfolio have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

*This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The*

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