

DEARBORN PARTNERS

Another Dearborn Partners Core Rising Dividend SMA Portfolio Increase: Equinix

On October 25, 2023, after only three quarters, Equinix (EQIX) announced an increase in the Company's quarterly cash dividend per share to \$4.26 (\$17.04 annualized) up 24.9% from the \$3.41 (\$13.64 annualized) paid in each of the previous three quarters, and up 37.42% from the \$3.10 (\$12.40 annualized) paid a year earlier. The cash dividend will be paid on December 13, 2023 to holders of record as of November 15, 2023. Equinix has increased its dividend for more than eight consecutive years.

From the press release: "The increase in our common stock dividend reflects the success and operating performance of the business, and our continued confidence to drive increasing value on a per share basis," stated Keith Taylor, Chief Financial Officer, Equinix.

Equinix (Nasdaq: EQIX) is the world's digital infrastructure company®. Digital leaders harness Equinix's trusted platform to bring together and interconnect foundational infrastructure at software speed. Equinix enables organizations to access all the right places, partners and possibilities to scale with agility, speed the launch of digital services, deliver world-class experiences and multiply their value, while supporting their sustainability goals.

Equinix is in the Real Estate sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 33 of 49 companies in our Core Rising Dividend portfolio have announced 35 dividend increases averaging about 8.8% more than these companies paid a year earlier. No companies in this portfolio have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. For a complete list of all Dearborn Rising Dividend holdings that in the past year - increased their dividends, had no dividend increases, or had a dividend decrease, please contact the Dearborn Rising Dividend Team at RD@dearbornpartners.com. It should not be assumed that portfolio trades made in the future will be profitable, or will increase their dividends, or will equal the performance of the securities in this announcement.

DEARBORN

PARTNERS