

DEARBORN PARTNERS

Another Dearborn Partners Core Rising Dividend SMA Portfolio Increase: Stryker Corporation

On December 5, 2023, Stryker Corporation (SYK) announced a 6.7% increase in its quarterly dividend per share to \$0.80 (\$3.20 annually) from \$0.75 (\$3.00 annually). The cash dividend will be paid on January 31, 2024 to holders of record as of December 29, 2023. This is the 33rd consecutive annual increase in the dividend paid by Stryker Corporation.

From the press release: “We continue to deliver strong growth and solid financial performance, and aligning with our capital allocation strategy we are raising our dividend 6.7%,” said Kevin Lobo, Chair and Chief Executive Officer.

Stryker is one of the world’s leading medical technology companies and, together with its customers, is driven to make healthcare better. The company offers innovative products and services in Medical and Surgical, Neurotechnology, Orthopaedics and Spine that help improve patient and healthcare outcomes. Alongside its customers around the world, Stryker impacts more than 130 million patients annually.

Stryker Corporation is in the Health Care sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 43 of 49 companies in our Core Rising Dividend portfolio have announced 45 dividend increases averaging about 8.6% more than these companies paid a year earlier. No companies in this portfolio have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

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