

DEARBORN PARTNERS

Another Dearborn Partners Core Rising Dividend SMA Portfolio Increase: Elevance Health, Inc.

On January 24, 2024, Elevance Health, Inc. (ELV) announced a 10.1% increase in its quarterly dividend per share to \$1.63 (\$6.52 annually) from \$1.48 (\$5.92 annually).

From the earnings transcript: "I'm pleased to announce that our Board of Directors recently approved a 10.1% increase in our regular quarterly dividend, raising it to \$1.63 per share. This marks our 13th consecutive annual dividend increase, underscoring our commitment to delivering strong results for our shareholders and the value of our balanced and resilient business model," said Mark Kaye, Chief Financial Officer & Executive Vice President.

Elevance Health is a lifetime, trusted health partner fueled by its purpose to improve the health of humanity. The company supports consumers, families, and communities across the entire care journey – connecting them to the care, support, and resources they need to lead healthier lives. Elevance Health's companies serve more than 115 million people through a diverse portfolio of industry-leading medical, digital, pharmacy, behavioral, clinical, and complex care solutions.

Elevance Health, Inc. is in the Health Care sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 4 of 49 companies in our Core Rising Dividend portfolio have announced 4 dividend increases averaging about 6.2% more than these companies paid a year earlier.

No companies in these portfolios have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

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