

DEARBORN PARTNERS

Another Dearborn Partners High & Rising Dividend SMA Portfolio Increase: Kimberly-Clark Corporation

On January 24, 2024, Kimberly-Clark Corporation announced a 3.4% increase in its quarterly dividend per share to \$1.22 (\$4.88 annually) from \$1.18 (\$4.72 annually). The cash dividend will be paid on April 2, 2024 to holders of record as of March 8, 2024.

From the press release:

A 3.4% quarterly dividend increase by Kimberly-Clark makes it 52 straight years that the consumer-products giant has raised its payout, maintaining its spot in the S&P 500 Dividend Aristocrats Index, whose 67 members have paid a higher dividend for at least 25 straight years. Kimberly-Clark also keeps its spot on the smaller roster of dividend kings--those who have boosted their dividends annually for at least a half century. That group currently counts 54 members, according to website Sure Dividends.

Kimberly-Clark (NYSE: KMB) and its trusted brands are an indispensable part of life for people in more than 175 countries. Fueled by ingenuity, creativity, and an understanding of people's most essential needs, we create products that help individuals experience more of what's important to them. Our portfolio of brands, including Huggies, Kleenex, Scott, Kotex, Cottonelle, Poise, Depend, Andrex, Pull-Ups, GoodNites, Intimus, Neve, Plenitud, Sweety, Softex, Viva and WypAll, hold No. 1 or No. 2 share positions in approximately 70 countries. We use sustainable practices that support a healthy planet, build strong communities, and ensure our business thrives for decades to come. We are proud to be recognized as one of the world's most ethical companies by Ethisphere for the fifth year in a row.

Kimberly-Clark Corporation is in the Consumer Staples sector of our Dearborn Partners High & Rising Dividend separately managed account (SMA) portfolio. So far this year, 2 of 25 companies in our High & Rising Dividend portfolio have announced 2 dividend increases averaging about 3.5% more than these companies paid a year earlier.

No companies in these portfolios have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company's board of directors. There is no assurance that any Rising Dividend portfolio company will

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increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended. Registration does not imply a certain level of skill or training. For a complete list of all Dearborn Rising Dividend holdings that in the past year - increased their dividends, had no dividend increases, or had a dividend decrease, please contact the Dearborn Rising Dividend Team at RD@dearbornpartners.com. It should not be assumed that portfolio trades made in the future will be profitable, or will increase their dividends, or will equal the performance of the securities in this announcement.