

Dividend Income Generated by the Dearborn Partners Rising Dividend Separately Managed Account Portfolios

The Power of Rising Dividends

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D E A R B O R N
P A R T N E R S

Summary

Frequently we are asked how much dividend income is generated by the companies in our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio ("CRD") and our Dearborn Partners High & Rising Dividend SMA portfolio ("HRD"). The following pages show a case study on the dividend income generated for each trailing one year as of the most recent quarter end since inception by CRD and HRD, taken from actual accounts with an initial \$200,000 investment on September 30, 2011, the date of inception for this strategy.

As of June 30, 2024, the Core Rising Dividend portfolio has generated total dividend income of \$133,909, or 67.0% of the original \$200,000 investment.

As of June 30, 2024, the High & Rising Dividend portfolio has generated total dividend income of \$182,548, or 91.3% of the original \$200,000 investment.

A primary objective of our Dearborn Partners Rising Dividend Strategy is to get higher dividends year after year from our portfolios of what we consider to be great companies. We appreciate your continued interest in our Dearborn Partners Rising Dividend Strategy. Please let us know of others who might benefit from the power of rising dividends and our disciplines.

Disclaimer:

This presentation is not a complete description of, nor a recommendation to invest in, any investment strategy (the "Strategy") mentioned herein. It is for informational and educational purposes only and does not constitute an offer to sell, a solicitation to buy, nor a recommendation regarding any securities transaction, nor as an offer to provide advisory or other services by Dearborn Partners, L.L.C. Dearborn investment management services and products are managed by Dearborn Partners, L.L.C., a U.S. registered investment advisor. Dearborn Partners L.L.C. is an investment adviser registered under the Investment Advisers Act of 1940, as amended.

To the extent any investment information in this material is deemed to be a recommendation, it is not meant to be impartial investment advice or advice in a fiduciary capacity and is not intended to be used as a primary basis for your investment decisions. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Stock markets are volatile and can decline significantly in response to adverse issuer, political, regulatory, market, or economic developments. PLEASE NOTE THAT PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. SMAs may be used to provide diversification or specialization within a particular sector of the market. Due to the direct equity ownership, SMAs have risks including but not limited to market risk, credit risk, interest rate risk, prepayment risk, liquidity risk, sector risk, currency risk, and commodity risk.

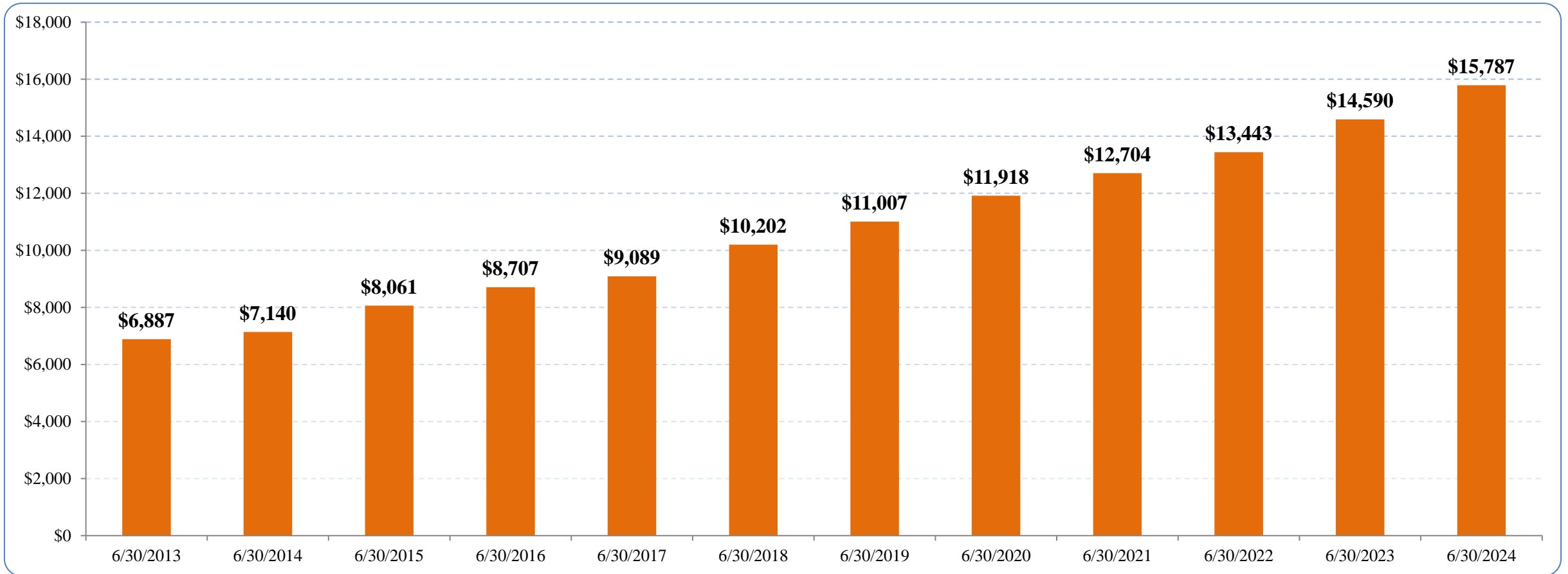
Compound Annual Growth Rate ("CAGR") is calculated by dividing the value of the income generated in the most recent 12-month period by the income generated from 06/30/2012 to 06/30/2013, the first complete 12 months of portfolio activity ending in June. That result is raised to an exponent of one divided by the number of full 12-month periods (12), and then we subtract one from the subsequent result. Dividends are not guaranteed and must be authorized by the company's board of directors. Dividend yield is one component of performance and should not be the only consideration for investment. The investment process reflects Dearborn's ongoing efforts to monitor and manage various risks in the clients' portfolios, but does not imply, and no representation is made, that client portfolios are low risk. The investment strategy presented and/or discussed may not be suitable for all types of prospective investors or clients. All investing involves risk, including the possible loss of all principal invested. The information and statements presented above should not be construed as investment advice and should not be relied upon solely as the basis for evaluating the investment strategies presented or Dearborn Partners, L.L.C.'s advisory services. Prospective clients should perform an independent review of all facts and information prior to making a determination as to whether Dearborn Partners, L.L.C.'s advisory services are appropriate for them based on their individual circumstances. Registration with the SEC does not imply a certain level of skill or training.

Dearborn Partners Core Rising Dividend SMA Portfolio

Trailing 12 months dividend income generated on an initial \$200,000 investment on 9/30/2011

DEARBORN
PARTNERS

As of June 30, 2024



12-Year Income CAGR: 7.8%
Cumulative Dividend Income: \$133,909

Past performance cannot assure future results. Dividends are not guaranteed and may fluctuate or be suspended.

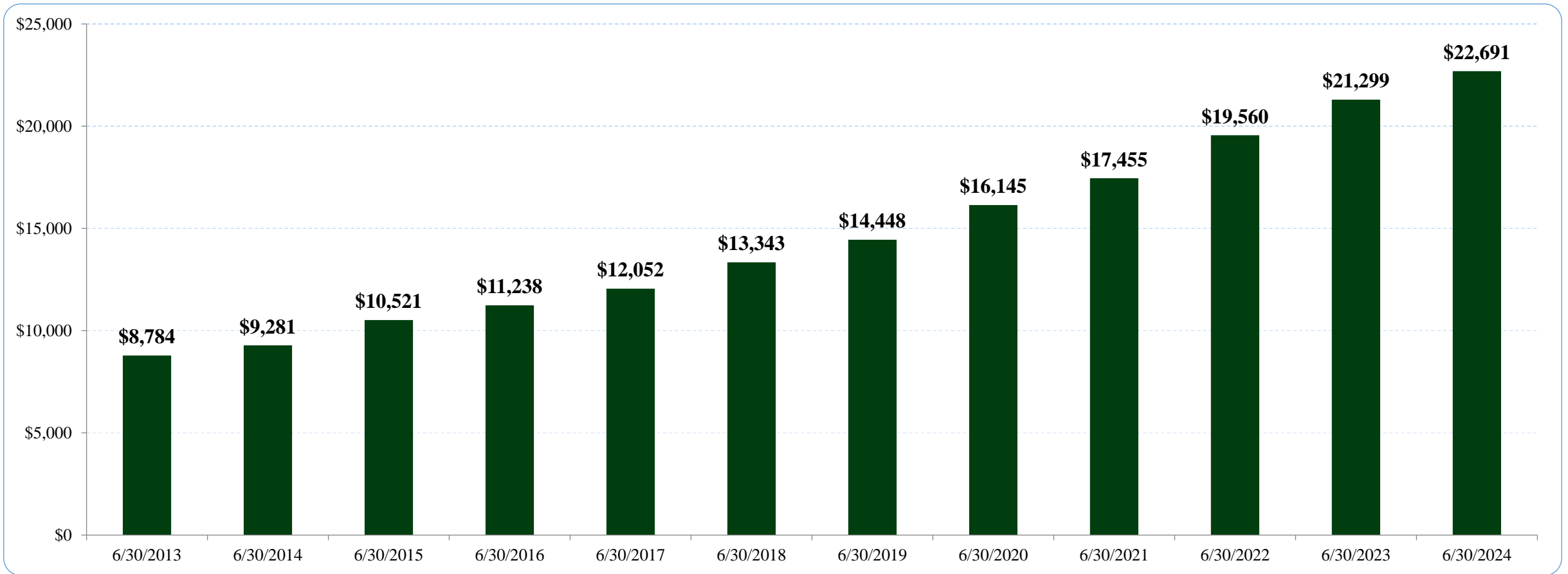
Source: Advent Axys, Dearborn Partners LLC

Dearborn Partners High & Rising Dividend SMA Portfolio

Trailing 12 months dividend income generated on an initial \$200,000 investment on 9/30/2011

DEARBORN
PARTNERS

As of June 30, 2024



12-Year Income CAGR: 9.0%
Cumulative Dividend Income: \$182,548

Past performance cannot assure future results. Dividends are not guaranteed and may fluctuate or be suspended.

Source: Advent Axys, Dearborn Partners LLC