

Dividend Income Generated by the Dearborn Partners High & Rising Dividend Separately Managed Account Portfolio

The Power of Rising Dividends

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D E A R B O R N
P A R T N E R S

Summary

Frequently we are asked how much dividend income is generated by the companies in our Dearborn Partners High & Rising Dividend separately managed account (SMA) portfolio ("HRD"). The following page shows a case study on the dividend income generated for each trailing one year as of the most recent quarter end since inception by HRD, taken from an actual account with an initial \$200,000 investment on September 30, 2011, the date of inception for this strategy.

As of June 30, 2024, the High & Rising Dividend portfolio has generated total dividend income of \$182,548, or 91.3% of the original \$200,000 investment.

A primary objective of our Dearborn Partners Rising Dividend Strategy is to get higher dividends year after year from our portfolio of what we consider to be great companies. We appreciate your continued interest in our Dearborn Partners Rising Dividend Strategy. Please let us know of others who might benefit from the power of rising dividends and our disciplines.

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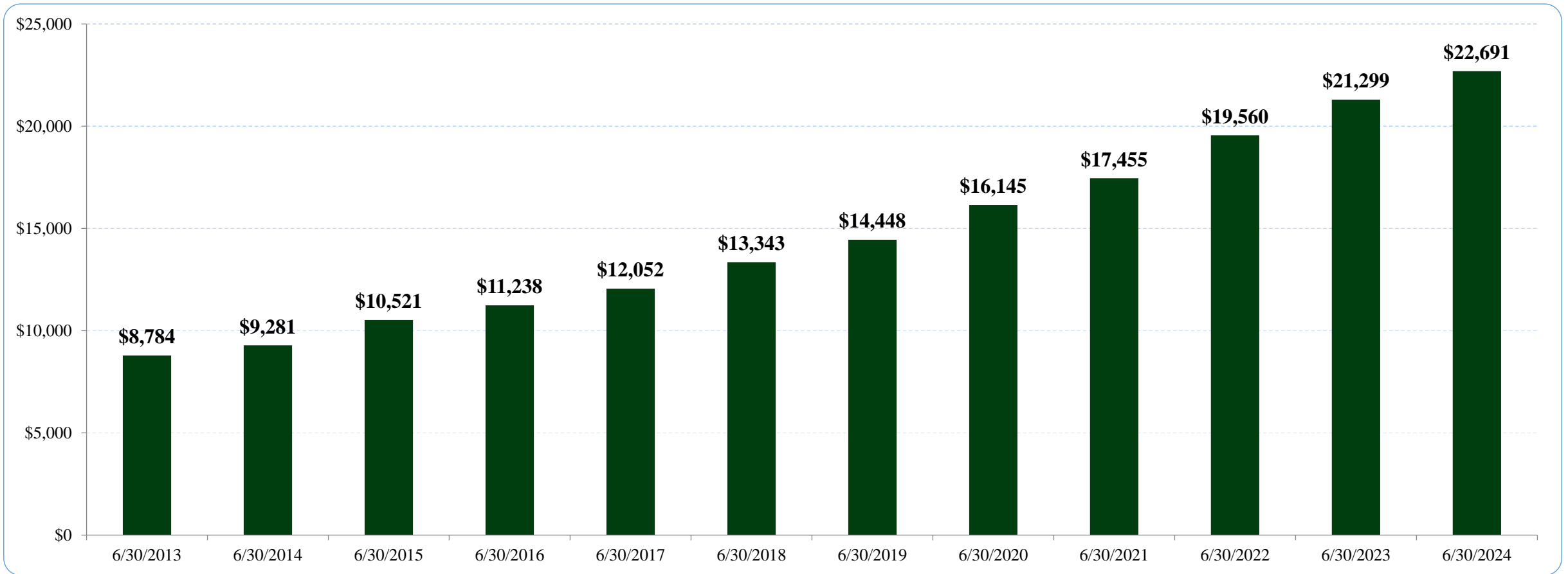
Compound Annual Growth Rate ("CAGR") is calculated by dividing the value of the income generated in the most recent 12-month period by the income generated from 06/30/2012 to 06/30/2013, the first complete year of portfolio activity ending in June. That result is raised to an exponent of one divided by the number of full 12-month periods (12), and then we subtract one from the subsequent result. Dividends are not guaranteed and must be authorized by the company's board of directors. Dividend yield is one component of performance and should not be the only consideration for investment. The investment process reflects Dearborn's ongoing efforts to monitor and manage various risks in the clients' portfolios, but does not imply, and no representation is made, that client portfolios are low risk. The investment strategy presented and/or discussed may not be suitable for all types of prospective investors or clients. All investing involves risk, including the possible loss of all principal invested. The information and statements presented above should not be construed as investment advice and should not be relied upon solely as the basis for evaluating the investment strategies presented or Dearborn Partners, L.L.C.'s advisory services. Prospective clients should perform an independent review of all facts and information prior to making a determination as to whether Dearborn Partners, L.L.C.'s advisory services are appropriate for them based on their individual circumstances. Registration with the SEC does not imply a certain level of skill or training.

Dearborn Partners High & Rising Dividend SMA Portfolio

Trailing 12 months dividend income generated on an initial \$200,000 investment on 9/30/2011

DEARBORN
PARTNERS

As of June 30, 2024



12-Year Income CAGR: 9.0%

Cumulative Dividend Income: \$182,548 **Ending Market Value:** \$793,399

Past performance cannot assure future results. Dividends are not guaranteed and may fluctuate or be suspended.

Source: Advent Axys, Dearborn Partners LLC