

DEARBORN PARTNERS

Another Dearborn Partners Core Rising Dividend SMA Portfolio Increase: Pool Corporation

On April 30, 2025, Pool Corporation (POOL) announced a 4.2% increase in its quarterly dividend per share to \$1.25 (\$5.00 annually) from \$1.20 (\$4.80 annually). The cash dividend will be paid on May 29, 2025 to holders of record as of May 15, 2025.

From the press release: John Stokely, Chair of the Board, commented, “Today marks POOLCORP’s 20th quarterly dividend increase since 2004. This milestone, combined with the expansion of our share repurchase program*, demonstrates the Board’s ongoing commitment to return capital to our shareholders. We are proud of POOLCORP’s role in advancing the outdoor living industry through our vast sales center network. With a growing assortment of innovative products and a robust digital ecosystem that elevates the customer experience, we are connecting customers with our products and expertise like never before. Looking ahead, we believe that these efforts will translate into meaningful returns for our shareholders.”

Pool Corporation is the world’s largest wholesale distributor of swimming pool and related backyard products. POOLCORP operates approximately 445 sales centers in North America, Europe and Australia through which it distributes more than 200,000 products to roughly 125,000 wholesale customers.

Pool Corporation is in the Consumer Discretionary sector of our Dearborn Partners Core Rising Dividend separately managed account (SMA) portfolio. So far this year, 18 of 49 companies in our Core Rising Dividend portfolio have announced 19 dividend increases averaging about 7.3% more than these companies paid a year earlier. No companies in this portfolio have reduced or suspended dividends so far this year.

Thank you for your continued interest in our Dearborn Partners Rising Dividend Strategy.

* Pool Corporation (Nasdaq/GSM:POOL) announced today that its Board of Directors (the Board) has authorized an increase in the company’s share repurchase program to \$600.0 million. As of April 29, 2025, this adds \$309.2 million to the \$290.8 million remaining under its existing share repurchase program for the purchase of the company’s common stock in the open market at prevailing market prices.

This dividend increase announcement is not a complete description of, nor a recommendation to invest in, any investment strategy (the “Strategy”) mentioned herein. It is for informational purposes only and does not constitute an offer to sell nor a solicitation to buy, is not a recommendation regarding any securities transaction, nor is it an offer to provide advisory or other services by Dearborn Partners, L.L.C. The information contained in this writing should not be construed as financial or investment advice on any subject matter. Past performance is no guarantee of future results. There is no assurance the Strategy will be profitable, achieve its objectives, be suitable for you, or not incur losses. Some of the information herein has been obtained from third party sources. We believe such information is reliable but we have not in each case verified its accuracy or completeness. Any opinions herein are as of the date of this report and are subject to change without notice. Dividends are not guaranteed and must be authorized by the company’s board of directors. There is no assurance that any Rising Dividend portfolio company will increase its dividend, or not reduce its dividend, or not have a significant decrease in its stock price. Dividend yield is one component of performance and should not be the only consideration for investment.

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